

Itchen Stoke & Ovington Parish Council
Statement of Variances
Annual Return 2021 - 2022

	<u>20/21</u>	<u>21/22</u>	<u>Variance</u>	<u>% Variance</u>	<u>Explanation</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>%</u>	
1. Balances Brought Forward	15770	18547	2777	17.6	Reserves accrued for capital projects including footpath refurb - none undertaken due to Covid 19 restrictions in year.
2. Annual Precept	6225	6225	0	0.0	
3. Total Other Receipts	2526.22	843	-1683	-66.6	No CIL/S106 payments due in year, no Grant funding from Boomtown Festival in year due to cancellation of event for second year (Covid 19 restrictions)
4. Staff Costs	1759.62	1785	25	1.4	
5. Loan Interest / capital repayments	0	0	0	0	
6. All other payments	4213.99	4332	118	2.8	
7. Balances Carried Forward	18547	19,498	951	5.1	As 1. above
8. Total cash & Short Term Investments	18547	19,498	951	5.1	As 1. above
9. Total Fixed Assets	14717	15958	1241	8.4	Purchase of defibrillator £1241
10. Total Borrowings	0	0	0	0	