

Ichen Stoke & Ovington Parish Council

Statement of Variances

Annual Return 2020 - 2021

	<u>20/21</u>	<u>21/22</u>	<u>Variance</u>	<u>% Variance</u>	<u>Explanation</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>%</u>	
1. Balances Brought Forward	12139	15770	3631		29.9 Reserves accrued for capital projects including footpath refurbishment.
2. Annual Precept	5725	6225	500		8.7 Increased for capital project - footpath resurfacing (No Boomtown Grant 20/21)
3. Total Other Receipts	1896	2526	630		33.2 CIL grant funds £1718 & S106 reimbursement £308
4. Staff Costs	1673	1760	87		5.2 Clerk's Salary Increase
5. Loan Interest / capital repayments	0	0	0		0
6. All other payments	2317	4214	1897		81.9 Section 137 grant funding and capital projects - tree removal & purchase of marquee flooring
7. Balances Carried Forward	15770	18,547	2777		17.6 As 1 above
8. Total cash & Short Term Investments	14349	18,547	4198		29.3 As 1 above
9. Total Fixed Assets	14349	14717	368		2.6 Marquee Flooring
10. Total Borrowings	0	0	0		0