

Itchen Stoke and Ovington Parish Council

Statement of Variances

Annual Return 2017-2018

	<u>16/17</u>	<u>17/18</u>	<u>Var</u>	<u>% Var</u>	<u>Explanation</u>
	£	£	£	£	
1 Balances brought forward	6,738	10,402	3,664	54.4%	Accrued for projects not yet carried out i.e. purchase of Benches and Gigabeam Equipment
2 Annual precept	3,050	3,015	(35)	-1.1%	CTS Grant incorrectly listed in Box 2
3 Total other receipts	5,812	1,918	(3,894)	-67.0%	Reduced grant funding from Boomtown £1100.00. NALC £680.00 towards Parish Website and training. No developer contributions this FY
4 Staff costs	993	1,732	739	74.4%	Includes payment to Locum Clerk £948.00 to cover Audit and implementation of Policies
5 Loan interest / capital repayments	0	0	0	0.0%	
6 All other payments	4,205	4,416	211	5.0%	
7 Balances carried forward	10,402	9,187	(1,215)	-11.7%	As Box 3
8 Total cash and short term investments	10,402	9,187	(1,215)	-11.7%	As Box 3
9 Total fixed assets	9,323	11,924	2,601	27.9%	Addition of £2600 Speedwatch Equipment not previously included on register and one additional BT Kiosk @ £1
10 Total borrowings	0	0	0	0.0%	


9/15/18