

**Itchen Stoke & Ovington Parish Council**  
**Statement of Variances**  
**Annual Return 2019-2020**

	<u>18/19</u>	<u>19/20</u>	<u>Variance</u>	<u>% Variance</u>	<u>Explanation</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>%</u>	
1. Balances Brought Forward	9187	12139	2952	32.1	Increase due to grant from Boomtown Fund £1100.00. Reserves accrued for capital projects including footpath refurbishment.
2. Annual Precept	5696	5725	29	0.5	
3. Total Other Receipts	6657	1896	-4761	-71.5	Decrease due to low S106 contributions this FY over last FY.
4. Staff Costs	2315	1673	-642	-27.7	Decrease due to no overtime paid this FY. Additional work last FY led to 50% increase in hours.
5. Loan Interest / capital repayments	0	0	0	0	
6. All other payments	7086	2317	-4769	-67.3	As box 3. Little capital expenditure this FY due to low S106 contributions.
7. Balances Carried Forward	12139	15,770	3631	29.9	Increase due to less capital expenditure and saving towards future capital projects.
8. Total cash & Short Term Investments	12139	15,770	3631	29.9	As box 7. above.
9. Total Fixed Assets	13959	14349	390	2.8	New bench purchased March 2020
10. Total Borrowings	0	0	0	0	